



FOCE INDIA LIMITED

(Authorized Distributors for India of FOCE Watches)
(Formerly known as Heighten Trading Company Private Limited)
CIN : U33100MH2001PLC130385

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400051.

Date: 14.11.2022

Symbol: FOCE

Sir/Madam,

Subject: Outcome of Board Meeting

Dear Sir / Madam,

The Board of Directors at its meeting held today considered and approved the following matters:

1. Approved and taken on record the unaudited financial results (both standalone and consolidated) for the half year ended on 30th September, 2022.

Pursuant to provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

- Unaudited financial results (both standalone and consolidated) for the half year ended on 30th September, 2022
- Limited Review Report from the Statutory Auditor of the Company, on the aforesaid Financial Results.

We hereby request you to take the above information on your records.

The meeting commenced on 2:00 p.m. and ended on 8:00 p.m.

Thanking you,

For Foce India Limited



Manoj Sitaram Agarwal
Managing Director
DIN: 00159601

Registered office: 4, Kingston, Shastri Nagar, Lokhandwala Complex, Andheri (W), Mumbai – 400 053

Email Id: office@foceindia.com; Phone No. 02226349544

Website: www.foceindia.com



SDG & CO

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

**Review Report to
The Board of Directors
Foce India Limited**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Foce India Limited (the "Company") for half year ended 30th September, 2022, (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended (the 'Listing Regulations')
2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors, prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: Mumbai
Date: 14/11/2022**



**For, SDG & Co
Chartered Accountants
Firm Registration No.: 137864W**

**(Ajay S. Yadav)
Partner**

**Membership No.: 170602
UDIN: 22170602BDCHUE3430**

912, Corporate Annexe, Sonawala Road, Near Udyog Bhawan, Goregaon East, Mumbai – 400063
Landline. No.: +91 22 26856461; E-mail ID: prof.sdgcandco@gmail.com; Website: www.sdgc.co.in

Foce India Limited

(Formerly known as Heighten Trading Company Pvt. Ltd.)

4,Kingston,Shastri Nagar, Lokhandwala Complex, Andheri(W), Mumbai : 400053

CIN : U33100MH2001PLC130385

PART I : STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022 (Rs. In Lakhs)

Particulars	Half year ended 30.09.2022	Half year ended 31.03.2022	Half year ended 30.09.21	Year ended 31.03.2022
	Unaudited	(Audited)	(Unaudited)	(Audited)
1. Income from operations				
a) Revenue from operations	916.60	4,756.99	10,140.97	14,897.96
b) Other Operating Income	-	-	-	-
	916.60	4,756.99	10,140.97	14,897.96
2. Other Income	4.33	16.77	0.02	16.79
Total Income (1 + 2)	920.93	4,773.76	10,141.00	14,914.75
3. Expenses				
a) Cost of materials consumed	-	-	-	-
b) Purchase of stock-in-trade	641.69	4,201.70	9,983.03	14,184.73
c) Changes in Inventories	118.40	334.42	(319.43)	14.99
d) Employee benefit expense	16.04	19.86	13.25	33.11
e) Finance Costs	-	-	-	-
f) Depreciation and amortisation expense	2.84	2.44	0.93	3.36
g) Other expenses	51.58	115.66	50.43	166.09
Total Expenses	830.54	4,674.08	9,728.21	14,402.29
4. Profit / (Loss) from ordinary activities before tax and exceptional items	90.38	99.68	412.79	512.46
5. Exceptional items	-	-	-	-
6. Profit /(Loss) from ordinary activities before tax	90.38	99.68	412.79	512.46
7. Tax expense:				
i) Current tax	22.63	25.30	103.89	129.19
ii) MAT Credit Entitlement	-	-	-	-
iii) Income Tax Provisions Previous years	-	-	-	-
iv) Deferred tax	(0.21)	(0.02)	(1.88)	(1.90)
8. Net Profit / (Loss) from ordinary activities after tax	67.96	74.40	310.77	385.17
9. Extraordinary items (net of tax expense)	-			
10. Net Profit / (Loss) for the period	67.96	74.40	310.77	385.17
11. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	67.96	74.40	310.77	385.17
12. Paid-up Equity Share Capital (Face value Rs. 10/-)	489.29	489.29	399.29	489.29
13. Reserves excluding revaluation reserves	3,054.80	2,009.40	977.44	2,986.84
14. EPS (Not annualised)				
i) Basic & Diluted EPS before Extraordinary items	1.39	1.66	7.78	9.08
(ii) Basic & Diluted EPS after Extraordinary items	1.39	1.66	7.78	9.08

For Foce India Limited




Manoj Sitaram Agarwal
Managing Director
DIN: 00159601

Place: Mumbai
Date: 14/11/2022

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2022 (Rs. In Lakhs)		
PARTICULARS	30.09.2022	31.03.2022
A. EQUITY AND LIABILITIES	(Unaudited)	(Audited)
1. Shareholders Funds		
(a) Share Capital	489.29	489.29
(b) Reserves and Surplus	3,054.80	2,986.84
(c) Money Received against share warrants	-	-
Sub-total - Shareholders' funds	3,544.09	3,476.13
2. Share application money pending allotment	-	-
3. Minority interest	-	-
4. Non Current Liabilities		
(a) Long Term Borrowings	1,178.54	129.19
(b) Deferred Tax Liabilities (net)	-	-
(c) Other Long Term Liabilities	-	-
(d) Long Term Provision	-	-
Sub-total - Non-current liabilities	1,178.54	129.19
5. Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables		
Outstanding Dues to MSMEs	-	-
Outstanding Dues to Others	355.15	166.13
(c) Other current liabilities	25.97	14.98
d) Short-term provisions	2.59	2.74
Sub-total - Current liabilities	383.70	183.86
TOTAL - EQUITY AND LIABILITIES	5,106.34	3,789.18
B ASSETS		
1. Non-current assets		
(a) Property, Plant & Equipments (Tangible assets)	12.28	13.79
(b) Non-current investments	200.00	1,098.61
(c) Deferred tax assets (net)	1.16	0.96
(d) Long-term loans and advances	3.11	32.14
(e) Other non-current assets	-	-
Sub-total - Non-current assets	216.56	1,145.50
2. Current assets		
(a) Current investments	-	-
(b) Inventories	108.12	226.52
(c) Trade receivables	485.69	381.76
(d) Cash and cash equivalents	27.82	25.48
(e) Short-term loans and advances	4,220.08	1,900.36
(f) Other current assets	48.07	109.56
Sub-total - Current assets	4,889.78	2,643.68
Total -Assets	5,106.34	3,789.18

For Focce India Limited



Manoj Sitaram Agarwal
Managing Director
DIN: 00159601

Place: Mumbai
Date: 14/11/2022

Foce India Limited

(Formerly known as Heighten Trading Company Pvt. Ltd.)

4, Kingston, Shastri Nagar, Lokhandwala Complex, Andheri(W), Mumbai : 400053

CIN : U33100MH2001PLC130385

STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, (Rs. In Lakhs)

Particulars	Half Year ended 30.09.2022	Half year ended 30.09.21	Year ended 31.03.2022
	(Unaudited)	(Unaudited)	(Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES			
(1) Net Profit before Taxation	90.38	412.79	512.46
(2) Adjustments for:			-
- Depreciation	2.84	0.93	3.36
- Interest Expense	-	-	-
- Interest & Other Income	(4.33)	(0.02)	(16.79)
- Non-Cash Expenses	-	-	-
(3) Operating Loss before Working Capital Changes (1+2)	88.89	413.69	499.04
(4) Adjustments for:			
- Trade Receivables	(103.92)	201.70	2,838.16
- Inventories	118.40	(319.43)	14.99
- Short Term Loans and Advances	(2,319.72)	(110.05)	(1,899.42)
- Other Current & non-current assets	61.50	(57.90)	(78.31)
- Trade Payable	189.01	(431.66)	(2,508.13)
- Current Liabilities	10.98	(3.64)	9.56
- Short Term Provisions	(0.15)	42.33	0.79
- Short Term Borrowings	-	-	-
Changes in Working Capital	(2,043.91)	(678.65)	(1,622.37)
(5) Cash generated/(used) in Operating Activities (3+4)	(1,955.02)	(264.96)	(1,123.33)
(6) Less:			
- Income Tax paid	22.63	103.89	129.19
(7) Net Cash generated/(used) in Operating Activities (5-6)	(1,977.65)	(368.84)	(1,252.52)
B. CASH FLOW FROM INVESTING ACTIVITIES			
- Purchase of Fixed Assets	(1.33)	(2.87)	(11.26)
- Earmarked Fixed Deposits against Overdraft Facility	-	-	-
- Sale of Investment	898.61	-	-
- Purchase of Investments	-	-	(1,098.61)
- Interest Received & Other Income	4.33	0.02	16.79
- Income from Current Investments	-	-	-
Net Cash generated from Investing Activities	901.62	(2.85)	(1,093.08)
C. CASH FLOW FROM FINANCING ACTIVITIES			
- Share Application money	-	-	-
- Repayment of Loan	-	(0.90)	(32.08)
- Received of Loan given	29.03	-	-
- Proceeds from long-term borrowings	1,049.35	269.26	129.19
- Repayment of long-term borrowings	-	-	-
- Proceeds from issue of Shares	-	-	90.00
- Proceeds from Securities Premium on issue of Shares	-	-	1,935.00
Net Cash generated from Financing Activities	1,078.38	268.36	2,122.11
D. Net increase/ (decrease) in Cash and Cash Equivalents (A+B+C)	2.34	(103.33)	(223.49)
Less:			
E1. Cash and Cash Equivalents at the beginning of the year	25.48	248.97	248.97
E2. Cash and Cash Equivalents at the end of the year	27.82	145.64	25.48

Notes:

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard-3 on Cash Flow Statement notified by the Companies (Accounting Standard) Rules, 2006.

2. Cash and Cash Equivalents include:

Particulars	Half Year ended 30.09.2022	Half year ended 30.09.21	Year ended 31.03.2022
	(Unaudited)	(Unaudited)	(Audited)
- Cash in Hand	14.02	1.59	0.96
- With Schedule Banks:			
In Current Accounts	13.80	144.05	24.52
- In Fixed Deposits Accounts (with maturity less than 3 months)	-	-	-
Total	27.82	145.64	25.48

3. Previous year's figures have been regrouped and/or rearranged wherever found necessary.

For Foce India Limited




Manoj Sitaram Agarwal
Managing Director
DIN: 00159601

Place: Mumbai
Date: 14/11/2022

Other Notes :

- 1.The Company,s Standalone Financial results for the year ended September 30, 2022 have been reviewed by the Audit Committee and subsequently approved & taken on record by the Board of Directors of the Company at its meeting held on 14th November, 2022.
- 2.Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.
- 3.Pursuant to insertion of new clause under Regulations 33,sub-regulation (3), the Company has prepared statement of cash flows for the half year ended September 30, 2022. The statement of cash flows for the corresponding six months ended Sepetember , 2021 as reported in the Statement have been approved by the Company's Board of Directors, but have not been subjected to review by the statutory auditors.
- 4.The above results are also available on our website and the stock exchange. website www.bseindia.com
- 5.Preceeding six months figures as at 31.03.2022 is a balancing figure between the annual audited figures as on 31.03.2022 and unaudited six months figures as on 31.03.2021.
6. The COVID-19 situation continues to evolve. The company has evaluated the impact of this pandemic on its business operations, liquidity and financial position and based on management's review of current indicators and economic conditions, no additional adjustment is required in the standalone financial results for the quarter and year ended March 31, 2022. Given the uncertainty associated with its nature and duration, the impact may be different from that estimated as at the date of approval of these financial results. The company will continue to monitor any material changes to future economic conditions.
7. Previous period/year's figures have been regrouped/reclassified wherever necessary to conform to current period/year's classifications.

For Foce India Limited



Manoj Sitaram Agarwal
Managing Director
DIN: 00159601

Place: Mumbai

Date: 14/11/2022



SDG & CO

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

Review Report to
The Board of Directors
Foce India Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Foce India Limited (the "Company") for half year ended 30th September, 2022, (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended (the 'Listing Regulations')
2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors, prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
 - FOCE India Limited – Parent Company
 - FO Industries Private Limited (Subsidiary Company) (100 % Holding)
 - FOCE Realty Private Limited (Subsidiary Company) (99.34 % Holding)

5. Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For, SDG & Co
Chartered Accountants
Firm Registration No.: 137864W

(Tarun Prakash Dhandh)
Partner

Membership No.: 131057
UDIN: 22170602BDCINJ8740

Place: Mumbai
Date: 14/11/2022

Foce India Limited

(Formerly known as Heighten Trading Company Pvt. Ltd.)
4,Kingston,Shastri Nagar, Lokhandwala Complex, Andheri(W), Mumbai : 400053

CIN : U33100MH2001PLC130385

PART I : CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30.09.2022 (Rs. In Lakhs)

Particulars	Consolidated Half year ended 30.09.2022	Consolidated Half year ended 31.03.2022	Consolidated Half year ended 30.09.21	Consolidated Year ended 31.03.2022
	Unaudited	(Audited)	(Unaudited)	(Audited)
1. Income from operations				
a) Revenue from operations	4,257.64	8,564.96	10,140.97	18,705.93
b) Other Operating Income	-	-	-	-
	4,257.64	8,564.96	10,140.97	18,705.93
2. Other Income	4.70	16.77	0.02	16.79
Total Income (1 + 2)	4,262.34	8,581.72	10,141.00	18,722.72
3. Expenses				
a) Cost of materials consumed	-	-	-	-
b) Purchase of stock-in-trade	2,442.10	8,341.65	9,983.21	18,324.86
c) Changes in Inventories	862.92	(702.39)	(319.43)	(1,021.83)
d) Employee benefit expense	23.22	31.08	13.25	44.34
e) Finance Costs	-	-	-	-
f) Depreciation and amortisation expense	16.07	11.00	2.24	13.23
g) Other expenses	166.88	162.43	52.31	214.74
Total Expenses	3,511.20	7,843.77	9,731.57	17,575.34
				-
4. Profit / (Loss) from ordinary activities before tax and exceptional items	751.14	737.96	409.42	1,147.38
5. Exceptional items	-	-	-	-
6. Profit /(Loss) from ordinary activities before tax	751.14	737.96	409.42	1,147.38
7. Tax expense:				
i) Current tax	139.37	137.41	103.89	241.30
ii) MAT Credit Entitlement	-	-	-	-
iii) Income Tax Provisions Previous years	-	-	-	-
ii) Deferred tax	(1.08)	0.02	(1.75)	(1.73)
8. Net Profit / (Loss) from ordinary activities after tax	612.86	600.52	307.28	907.80
9. Extraordinary items (net of tax expense)	-	-	-	-
10. Net Profit / (Loss) for the period	612.86	600.52	307.28	907.80
11. Less: Pre-Acquisition loss	-	(19.03)	-	(19.03)
12. Less: Minority Share	0.56	(0.13)	-	(0.13)
11. Net Profit / (Loss) after taxes, minority interest and share of	612.30	619.68	307.28	926.96
12. Paid-up Equity Share Capital (Face value Rs. 10/-)	489.29	489.29	399.29	489.29
13. Reserves excluding revaluation reserves	4,140.80	2,535.52	973.95	3,528.50
14. EPS (Not annualised)				
(i) Basic & Diluted EPS before Extraordinary items	12.51	13.80	7.70	21.85
(ii) Basic & Diluted EPS after Extraordinary items	12.51	13.80	7.70	21.85

For Foce India Limited




Manoj Sitaram Agarwal
Managing Director
DIN: 00159601

Place: Mumbai

Date: 14/11/2022

Foce India Limited

(Formerly known as Heighten Trading Company Pvt. Ltd.)
4,Kingston,Shastri Nagar, Lokhandwala Complex, Andheri(W), Mumbai : 400053
CIN : U33100MH2001PLC130385

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON 30.09.2022 (Rs. In Lakhs)

PARTICULARS	Consolidated Half year ended 30.09.2022 Unaudited	Consolidated Year ended 31.03.2022 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders Funds		
(a) Share Capital	489.29	489.29
(b) Reserves and Surplus	4,140.80	3,528.50
(c) Money Received against share warrants		
Sub-total - Shareholders' funds	4,630.09	4,017.80
2. Share application money pending allotment		-
3. Minority interest	1.43	0.87
4. Non Current Liabilities		
(a) Long Term Borrowings	326.56	129.19
(b) Deferred Tax Liabilities (net)	-	-
(c) Other Long Term Liabilities	-	-
(d) Long Term Provision	-	-
Sub-total - Non-current liabilities	326.56	129.19
5. Current liabilities		
(a) Short-term borrowings	48.51	40.86
(b) Trade payables	-	-
Outstanding Dues to MSMEs	-	-
Outstanding Dues to Others	1,669.16	1,121.48
(c) Other current liabilities	92.50	21.34
(d) Short-term provisions	2.89	3.34
Sub-total - Current liabilities	1,813.06	1,187.03
TOTAL - EQUITY AND LIABILITIES	6,771.15	5,334.88
B ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipments & Intangible assets	111.35	123.94
(b) Non-current investments	5,308.24	1,201.42
(c) Deferred tax assets (net)	1.87	0.79
(d) Long-term loans and advances	5.11	34.14
(e) Other non-current assets	2.15	0.15
(f) Goodwill on consolidation	18.91	18.91
Sub-total - Non-current assets	5,447.63	1,379.34
2. Current assets		
(a) Current investments	-	-
(b) Inventories	400.41	1,263.33
(c) Trade receivables	665.66	2,122.88
(d) Cash and cash equivalents	33.90	40.23
(e) Short-term loans and advances	1.68	100.00
(f) Other current assets	221.87	429.11
Sub-total - Current assets	1,323.51	3,955.54
Total -Assets	6,771.15	5,334.88

For Foce India Limited




Manoj Sitaram Agarwal
Managing Director
DIN: 00159601

Place: Mumbai
Date: 14/11/2022

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30.09.2022 (Rs. In Lakhs)			
Particulars	Consolidated Half year ended 30.09.2022	Consolidated Half year ended 30.09.21	Consolidated Year ended 31.03.2022
	Unaudited	Unaudited	(Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES			
(1) Net Profit before Taxation	751.14	409.42	1,147.38
(2) Adjustments for:			
-Depreciation	16.07	2.24	13.23
-Preliminary Expenses written off	-	-	-
-Interest & Other Income	(4.70)	(0.02)	(16.79)
-Non-Cash Expenses	-	-	-
(3) Operating Loss before Working Capital Changes (1+2)	762.52	411.64	1,143.82
(4) Adjustments for:			
-Trade Receivables	1,457.21	201.70	1,097.05
-Inventories	862.92	(319.43)	(1,021.83)
-Short Term Loans and Advances	98.32	(110.19)	(99.07)
-Other Current assets	207.25	(65.32)	(397.86)
-Trade Payable	547.68	(431.37)	(1,552.78)
-Current Liabilities	71.16	(3.64)	15.91
- Short Term Provisions	(0.45)	42.33	1.39
-Short Term Borrowings	7.65	60.48	40.86
Changes in Working Capital	3,251.74	(625.44)	(1,916.32)
(5) Cash generated/(used) in Operating Activities (3+4)	4,014.26	(213.80)	(772.50)
(6) Less:			
-Income Tax paid	139.37	103.89	241.30
(7) Net Cash generated/(used) in Operating Activities (5-6)	3,874.90	(317.69)	(1,013.80)
B. CASH FLOW FROM INVESTING ACTIVITIES			
-Purchase of Fixed Assets	(3.49)	(40.87)	(131.27)
-Earmarked Fixed Deposits against Overdraft Facility	-	-	-
-Sale of Investment	-	-	-
-Purchase of Investments	(4,106.82)	(62.81)	(1,201.42)
- Other Non- Current assets		(0.15)	(0.15)
-Long Term loan given	29.03	-	(34.08)
-Interest and Other Income	4.70	0.02	16.79
-Other non-current assets	(2.00)	-	-
Net Cash generated from Investing Activities	(4,078.59)	(103.80)	(1,350.13)
C. CASH FLOW FROM FINANCING ACTIVITIES			
-Share Application money	-	-	-
-Repayment of Loan	-	(0.90)	-
- Received of Loan given	-	-	-
-Proceeds from long-term borrowings	197.37	269.26	129.19
-Repayment of long-term borrowings	-	-	-
-Proceeds from issue of Shares	-	50.00	90.00
-Proceeds from issue of Shares of subsidiaries company (Minority)	-	-	1.00
-Proceeds from Securities Premium on issue of Shares	-	-	1,935.00
Net Cash generated from Financing Activities	197.37	318.36	2,155.19
D. Net increase/ (decrease) in Cash and Cash Equivalents (A+B+C)	(6.33)	(103.14)	(208.74)
Less:			
E1.Cash and Cash Equivalents at the beginning of the year	40.23	248.97	248.97
E2. Cash and Cash Equivalents at the end of the year	33.90	145.84	40.23

Notes:

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard-3 on Cash Flow Statement notified by the Companies (Accounting Standard) Rules, 2006.

2. Cash and Cash Equivalents include:

Particulars	Consolidated Half year ended 30.09.2022	Consolidated Half year ended 30.09.21	Consolidated Year ended 31.03.2022
			(Audited)
- Cash in Hand	14.26	1.68	1.91
- With Schedule Banks:			
In Current Accounts	19.64	144.16	38.32
- In Fixed Deposits Accounts (with maturity less than 3 months)			-
Total	33.90	145.84	40.23

3. Previous year's figures have been regrouped and/or rearranged wherever found necessary.

For Foce India Limited



Manoj Sitaram Agarwal
Managing Director
DIN: 00159601

Place: Mumbai
Date: 14/11/2022

Other Notes :

- 1.The Company,s Consolidated Financial results for the year ended September 30, 2022 have been reviewed by the Audit Committee and subsequently approved & taken on record by the Board of Directors of the Company at its meeting held on 14th November, 2022.
- 2.Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.
- 3.Pursuant to insertion of new clause under Regulations 33,sub-regulation (3), the Company has prepared statement of cash flows for the half year ended September 30, 2022. The statement of cash flows for the corresponding six months ended Sepetember , 2021 as reported in the Statement have been approved by the Company's Board of Directors, but have not been subjected to review by the statutory auditors.
- 4.The above results are also available on our website and the stock exchange. website www.bseindia.com
- 5.Preceeding six months figures as at 31.03.2022 is a balancing figure between the annual audited figures as on 31.03.2022 and unaudited six months figures as on 31.03.2021.
6. The COVID-19 situation continues to evolve. The company has evaluated the impact of this pandemic on its business operations, liquidity and financial position and based on management's review of current indicators and economic conditions, no additional adjustment is required in the consolidated financial results for the quarter and year ended March 31, 2022. Given the uncertainty associated with its nature and duration, the impact may be different from that estimated as at the date of approval of these financial results. The company will continue to monitor any material changes to future economic conditions.
7. Previous period/year's figures have been regrouped/reclassified wherever necessary to conform to current period/year's classifications.

For Foce India Limited



Manoj Sitaram Agarwal

Managing Director

DIN: 00159601

Place: Mumbai

Date: 14/11/2022